



RICH
TV
LIVE

Forex 101

RichTV Live Method- Forex/Indices/Metals/Crypto

The RichTV Live method can be used to trade not only stocks, but with proper education, discipline and planning; can be used to trade currencies, indices such as the DowJones and Nasdaq. metals such as gold and silver, as well as Cryptos. Learning to master this simple strategy along with the self discipline of trading will reward you with a powerful skillset for life. For the purpose of this manual- all of the above markets will be referred to as “forex trading” as we use the same strategy across all markets.

Forex 101

This Guide is designed to familiarize you with the basics you will need to begin to learn the forex markets. Trading forex is **a high risk- high volatility market** which requires the trader to acquire knowledge, skill, self-awareness and self discipline to succeed.

We recommend that learning these volatile markets should always begin with learning the basics, while practicing the strategy in a Demo account until you are confident in your skills and success.

The strategies you will learn do not guarantee results. Forex trading is a high risk market; and you must be aware that you are responsible for each and every trade. Without proper risk management you stand to lose your equity.

What markets Can you trade and when?

The Currencies, Indices and Metals trade 24hours per day/5 days per week, while Bitcoin trades 24hours/day-7 days per week (depending on your broker). These “trade sessions” are split into 4 sessions. Over 3 Trillion dollars is traded in these markets on a daily basis. The most powerful of these is London and New York markets. You can determine what time these open in relation to your time Zone by clicking this link and scrolling to the bottom. <https://www.forexfactory.com/market>

- 1) Tokyo session
- 2) Sydney session
- 3) London session
- 4) New York session

What are forex pairs?

The objective of trading forex pairs is to exchange one currency for another in the expectation that the price will change.

For example- GBPUSD represents Great Britain pound in relation to the United States dollar.

- The first currency in the pair is the *BASE* currency
- The second currency in the pair is the *COUNTER* currency.

If you feel the BASE currency will *increase* you are *BUYING* (otherwise known as LONGING the position).

If your analysis tell you that your base currency will *decrease* in value in reference to your counter currency, you will be *SELLING* (otherwise known as SHORTING the position).

You can check the strength of currencies throughout your trading session by checking <http://www.livecharts.co.uk/currency-strength.php>

What is Indices trading in the Forex Market?

Indices such as the DowJones (otherwise known as the US30), the Nasdaq (otherwise known as the NAS100), and the S&P index (SPX500) are representations of a group of top companies in the US. By learning to trade these indices; you can take advantage of the volatility in the stock market by trading these indices. Although these are only 3 examples of the indexes we trade here, it is important to familiarize yourself with the companies listed in these Indexes. We like to think of the indices similar to an ETF. Each country has an index with their top stocks. These 3 will introduce you to the US based indices.

<https://dailypik.com/dow-jones/>

<https://dailypik.com/top-50-companies-sp-500/>

<https://dailypik.com/nasdaq-100-companies/>

Trading Precious Metals

Metals such as Gold, Silver, Platinum & Copper were one of the worlds first currencies; and at one point were the main currencies of government.

Here in the RichTV Live club we focus mostly on Gold and Silver vs the USD.

XAU/USD

XAG/USD

Cryptocurrency

At RichTV Live we pride ourselves on being a futuristic company – always thinking 50 years ahead of our time.

We believe in long term fundamentals; and we also believe in futuristic technology. Because of these values our mentors are legends like Warren Buffet and modern day geniuses such as Elon Musk and Satoshi Nakamoto.

We believe that blockchain technologies are changing the world. People are now able to send money GLOBALLY and INSTANTLY.

We Endeavor to educate our members to

- trade Bitcoin
- set up an account using trusted exchanges/ ledgers
- send and receive Bitcoin
- turn your BTC into Fiat Cash for everyday use.

You've likely heard "we trade the best cause the best is blessed." This is the main reason why we focus mainly on trading Bitcoin in the crypto space. Bitcoin is the most widely adopted Cryptocurrency worldwide. In Forex, we trade Bitcoin as BTCUSD.

As an asset that is quickly gaining popularity; and trades 24/7, this is our Crypto of choice. If you are new to digital currency and blockchain sector, these might help you get started.

Blockchain & Crypto- Past, present & future.

<https://youtu.be/ZVxRyfmL1g8>

Bitcoin Documentary.

<https://youtu.be/yz8ymvqUMrU>

Magic Money: The Bitcoin Revolution

<https://youtu.be/PVo5wCSnmSs>

Cryptocurrency

Here at RichTV live we like to stay on top of news and events & believe that sound fundamental trading is important to our success. We keep on top of news and developments in the crypto space by accessing the following sources.

<https://richtvlive.com/coinmarketcap/>

<https://www.worldcoinindex.com/>

<https://cryptonews.com/>

<https://www.bitcoin.com>

Crypto Currency Exchange and Wallets

The following are recommendations for your Bitcoin storage. You have the option to store your coin online using an exchange wallet or Offline using a hardware device. The following are solely recommendations. Please do your own due diligence to choose the option that fits you best.

Canadian based online wallet & exchange

<https://ndax.io/>

US Based online wallet & exchange

<https://www.coinbase.com/>

<https://global.bittrex.com/>

For those who choose to store Bitcoin offline, we recommend the following offline Bitcoin wallets

<https://www.ledger.com/>

<https://trezor.io/>

All Bitcoin transactions can be tracked by copy/pasting wallet address into the search bar at

<https://www.blockchain.com/explorer>

How is profit determined?

Your profit is determined by adding or subtracting the points in percentage that your base currency has rose or fell. This is what we call **PIPS** (points in percentage).

How to calculate PIPS?

Lets say your analysis tells you that you want to BUY GBPUSD.

The price at market execution is 1.3675 If price moves up to 1.3685- you will have gained 10 pips on that trade.

Let’s say you enter a BUY for GBPUSD at 1.3675, close your order with 10 pip profit at 1.3685.

If you BUY GBPUSD at 1.3675 and it rises to 1.3775, you will have gained 100 pips.

If you BUY GBPUSD at 1.3675 and it rises to 1.4675 you will have gained 1000 pips

See below table for examples of potential gain (or risk if your trade does not play out as planned).

It is important in forex to know that the amount you plan to gain- is something you can also afford to risk based on your trading goal

Lot Sizes

The amount of profit you will take on each trade is dependent on your lot size. Your lot size will determine the amount of money you choose to risk based on your trade goals during that sessions.

Lot (position size)	Pip Count	Profit Amount/ Potential Loss
0.01	10 Pips	1.00 (-1.00)
0.1	10 Pips	10.00 (-10.00)
1.0 (this is considered a standard lot)	10 Pips	100.00 (-100.00)
10.0	10 Pips	1000.00 (-1000.00)
100.0	10 Pips	10000.00 (-10000.00)

Types of Forex Trading

There are many types of traders, but in RICHTVLIVE forex trading we focus mainly on the following 3 types.

Fundamental trading in forex involves analyzing a country's economy including inflation rates, trade balances, GDP, job growth, interests rates, etc to determine data points.

A great tool we recommend is keeping an eye on the daily economic calendar. Favorite this link to stay on top of important events.

<https://www.forexfactory.com/calendar>

<https://www.fxstreet.com/>

Technical trading is focused on identifying chart patterns such as highs and lows in the charts. There are many chart patterns you will be exposed to as you evolve in your journey as a forex trader. Visit our Education Center to view recorded chart analysis training videos & join our zoom training sessions throughout the trading week for more advanced chart education and in-depth technical analysis.

Momentum traders merge fundamental and technical analysis to determine momentum in our trades. The simple price action strategy we teach can be used to trade ALL markets. Once you have mastered the RichTV Live Method- If your trade has a chart- you'll be able to trade it. Properly executed; this strategy is effective across stocks, indices, forex, cryptos and more.

How to open a forex trading account?

There are many factors to consider when determining which broker is right for you. However; in our experience we have found Hugosway to be a great broker for individuals globally.

Trading with a high leverage broker such as Hugosway 500:1 ECN account will allow you to grow a small account using leverage.

****please keep in mind you can also lose money quickly if you have not mastered the strategy in DEMO before using live money****

DEMO is your friend!

Funding your account (and withdrawals) is done quickly and simply using Bitcoin. Depending on the country you live in; if you don't own Bitcoin you can purchase it with your Credit Card or Debit Card using the following options.

In Canada (etransfer purchases accepted) <https://shakepay.com/>

In US- <https://www.instacoins.com/> or <https://www.coinmama.com/>

Keep in mind you will need to verify your identity as there is regulations preventing money laundering across these platforms.

We recommened to open a DEMO account to learn and practice your trading. Although Hugosway is the broker many of us are using, you will need to connect your brokerage account to their associated trading platform for execution of trades. You can download Metatrader to your PC and/or Mobile.

You can easily download Metatrader (MT4) from <https://hugosway.com/> .

At the top right of your screen you will see Download MT4. This will ensure that when you are ready to take your account live; it will easily be linked to the platform.

Metatrader is a simple platform to use. A general tutorial you may find useful can be viewed here. https://youtu.be/dSi_rndHKp8

Additionally, you can trade from your mobile app. This mobile tutorial will help familiarize you with the mobile functions.

Iphone- <https://youtu.be/THLOnRj9rto>

Android- <https://youtu.be/pouliylsKTc>

For more in-depth chart analysis and video learning - be sure to visit the education center included in your RichTV Live Club member account